

PUBLIC NOTICE

The Bombay Parsi Punchayet is offering on Leave & License basis a 2R+K flat admeasuring about 633 sq ft carpet area on the 1st floor, being Flat No. 6, Bldg No. 667A, Dadar Parsi Colony to prospective offerers who give the highest quantum of Donation in excess of Rs. 1.50 crores for the same.

Those interested are requested to contact BPP Deputy CEO (2269 0799 / 22641702 / 2263 0028 /2270 2755) to take inspection of the said flat.

1. Those interested are requested to attend the Auction to be held at the BPP Office on Friday 11th January 2019 at 6 p.m., and submit their proposal in a sealed envelope with a separate Demand Draft of Rs. 1 Lakh in the name of "Parsi Punchayet Bombay" as Earnest Money Deposit which will be returned if their proposal is not accepted. Please do not put the Demand Draft in the sealed envelope but hand it over separately.
2. Interested buyers must quote value of the flat in excess of Rs. 1.50 crores (Reserve Price), exclusive of Stamp Duty and Registration Charges, as applicable for registration of Leave & License Agreement.
3. The sealed envelopes will be opened in the presence of all the applicants on the same day at 6.30 p.m.
4. The highest offer will be taken as the Second Reserve Donation amount and the applicants will be requested to make an Open offer in excess of this Second Reserve Donation amount.
5. The highest Open Offer will be taken as the Third Reserve Donation amount.
6. The buyers will then be given an envelope and a blank piece of paper to make a sealed bid in excess of this Third Reserve Donation amount.
7. The flat will be allotted to the highest bidder in this round.
8. 50% of the full Donation amount of the flat must be deposited by the Buyer within 7 days of the auction and the balance 50% within 7 days thereafter. Failure to make payments on the Due date/s will lead to cancellation of their offer and the forfeiture of the Earnest Money Deposit. The flat may again be re-auctioned, or offered to the second highest bidder, as decided by the Trustees.
9. The Leave & license Agreement will be registered after the full Donation amount is received by the Trust.
10. The Trustees reserve the right to refuse any or all offers at their discretion without assigning any reason.

C. S. Panthaki
Chief Executive Officer
Bombay Parsi Punchayet